

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 December 2023**  
**for**  
**Lismore Public Hall**

**Lismore Public Hall**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Detailed Income and Expenditure Account</b>	<b>7</b>

**Lismore Public Hall**

**Company Information**  
**for the Year Ended 31 December 2023**

**DIRECTORS:**

Ms R Crossan Hopkins  
J Hough  
Ms L J Savill  
A M Stewart  
Ms E Willis  
Ms S E Wright  
Mrs K Crossan

**SECRETARY:**

Ms L J Savill

**REGISTERED OFFICE:**

Isle of Lismore  
Lismore  
PA34 5UG

**REGISTERED NUMBER:**

SC343613 (Scotland)

**ACCOUNTANTS:**

Jean Ainsley. CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

**Lismore Public Hall**

**Report of the Directors**  
**for the Year Ended 31 December 2023**

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

Ms R Crossan Hopkins

J Hough

Ms L J Savill

A M Stewart

Ms E Willis

Ms S E Wright

Mrs K Crossan

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ms L J Savill - Director

15 March 2024

**Lismore Public Hall**

**Income Statement**  
**for the Year Ended 31 December 2023**

	Notes	31.12.23 £	31.12.22 £
<b>TURNOVER</b>		<b>9,439</b>	8,723
Cost of sales		<u>1,085</u>	<u>1,546</u>
<b>GROSS SURPLUS</b>		<b>8,354</b>	7,177
Administrative expenses		<u>11,125</u>	<u>5,784</u>
		<b>(2,771)</b>	1,393
Other operating income		<u>1,370</u>	-
<b>OPERATING (DEFICIT)/SURPLUS</b>	4	<b>(1,401)</b>	1,393
Interest receivable and similar income		<u>58</u>	<u>10</u>
<b>(DEFICIT)/SURPLUS BEFORE TAXATION</b>		<b>(1,343)</b>	1,403
Tax on (deficit)/surplus		<u>268</u>	-
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b><u>(1,611)</u></b>	<b><u>1,403</u></b>

The notes form part of these financial statements

**Lismore Public Hall (Registered number: SC343613)**

**Balance Sheet**  
**31 December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>54,536</b>		58,658
<b>CURRENT ASSETS</b>					
Debtors	6	<b>2,269</b>		1,722	
Cash at bank		<b>30,809</b>		29,400	
		<b>33,078</b>		31,122	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>23,198</b>		23,753	
<b>NET CURRENT ASSETS</b>			<b>9,880</b>		7,369
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>64,416</b>		66,027
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>55,787</b>		55,787
<b>NET ASSETS</b>			<b>8,629</b>		10,240
<b>RESERVES</b>					
Income and expenditure account			<b>8,629</b>		10,240
			<b>8,629</b>		10,240

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2024 and were signed on its behalf by:

Ms L J Savill - Director

The notes form part of these financial statements

## **Lismore Public Hall**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2023**

#### **1. STATUTORY INFORMATION**

Lismore Public Hall is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost, 15% on reducing balance and 2% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

#### **4. OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2022 - operating surplus) is stated after charging:

	<b>31.12.23</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>4,122</b>	<b>1,919</b>

**Lismore Public Hall**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2023			
and 31 December 2023	<u>51,219</u>	<u>42,617</u>	<u>93,836</u>
<b>DEPRECIATION</b>			
At 1 January 2023	15,246	19,932	35,178
Charge for year	<u>719</u>	<u>3,403</u>	<u>4,122</u>
At 31 December 2023	<u>15,965</u>	<u>23,335</u>	<u>39,300</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>35,254</u>	<u>19,282</u>	<u>54,536</u>
At 31 December 2022	<u>35,973</u>	<u>22,685</u>	<u>58,658</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade debtors	432	1,722
Other debtors	<u>1,837</u>	<u>-</u>
	<u>2,269</u>	<u>1,722</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade creditors	581	-
Taxation and social security	329	440
Other creditors	<u>22,288</u>	<u>23,313</u>
	<u>23,198</u>	<u>23,753</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.23 £	31.12.22 £
Other creditors	<u>55,787</u>	<u>55,787</u>



**Lismore Public Hall**

**Detailed Income and Expenditure Account**  
**for the Year Ended 31 December 2023**

	31.12.23		31.12.22	
	£	£	£	£
<b>Turnover</b>				
Sales	9,439		8,372	
Other income	-		351	
	<u>          </u>	9,439	<u>          </u>	8,723
 <b>Cost of sales</b>				
Purchases	941		1,030	
IT Costs	144		516	
	<u>          </u>	1,085	<u>          </u>	1,546
 <b>GROSS SURPLUS</b>		8,354		7,177
 <b>Other income</b>				
Hall liability adjustment	1,370		-	
Deposit account interest	58		10	
	<u>          </u>	1,428	<u>          </u>	10
		9,782		7,187
 <b>Expenditure</b>				
Insurance	1,737		1,500	
Light and heat	1,847		1,168	
Telephone	277		262	
Post and stationery	59		8	
Repairs and renewals	1,504		1,433	
Household and cleaning	892		-	
Accountancy	360		200	
Subscriptions	327		302	
Depreciation of tangible fixed assets	4,122		816	
	<u>          </u>	11,125	<u>          </u>	5,689
		(1,343)		1,498
 <b>Finance costs</b>				
Bank charges		-		95
 <b>NET (DEFICIT)/SURPLUS</b>		<u><u>(1,343)</u></u>		<u><u>1,403</u></u>