Company registration number 9134 (CBS) (Scotland) (Scotland)

Charity registration number 41461 (Scotland)

LISMORE COMMUNITY TRUST COMMUNITY BENEFIT SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

LISMORE COMMUNITY TRUST COMMUNITY BENEFIT SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

	A Stewart A McGillivray A Bachuil P Macdougall K Mcluskie Mrs B MacDougall A Livingston Catherine Forgrieve Seonaid MacDonald	
Secretary		
Country of incorporation	United Kingdom (Scotland)	9134 (CBS) (Scotland)
Charity registrations	England and Wales Scotland	 41461
Registered office	Bachuil Isle Of Lismore Oban Argyll United Kingdom PA34 5UL	
Independent examiner	Ainsley Smith & Co Ltd 21 Argyll Square Oban Argyll & Bute Scotland PA34 4AT	

LISMORE COMMUNITY TRUST COMMUNITY BENEFIT SOCIETY

CONTENTS

	Page
report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

LISMORE COMMUNITY TRUST COMMUNITY BENEFIT SOCIETY

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The members present their annual report and financial statements for the year ended 31 March 2026.

The members who are also trustees of the charity for the purposes of charity law, present their report with the financial statements of the charity for the year ended 31/03/2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Public benefit

The have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

Once again Lismore Community Trust has continued to work hard on new and existing projects for the benefit of the community. As always, the work that the Trust does is always supported by volunteers, many of which give considerable time often working in the background. Therefore, myself and the Trust once again would like to express our sincere appreciation to each and everyone. Our thanks also go to the staff and project managers who run our community stores and lead on the key projects, many hours go unpaid and so their contribution to the community is equally acknowledged and we are very grateful.

We also continue to receive general support from the island community and contributory members from further afield and appreciate their engagement received through the various channels.

This year we welcomed one new board Director – Catherine Forgrieve, Catherine is our bookkeeper and took over the role from Laura Savill at the end of last year. Our thanks go to Laura for all her time in the previous years for looking after our books. Anita Bachuil continued in her role as Secretary for us and we appreciate all the time this takes and ensuring we are appropriately organised!

Peter MacDougall continued as Vice-Chair and we have been equally supported throughout the year from our other directors – Brona O'Sullivan, Anna Stewart, Archie McGillivray, Laura Savill and Kate McLuskie, Seonaid MacDonald thank you to all.

Finances

The Trust finances remain good overall, we continue to maintain good reserves that are primarily ring fenced for shop operations. This reserve has been slightly reduced in support of shop operations but remains strong and should ensure sustainability for the next few years as things stand. Our other reserves are very limited as the Trust has little income other than small donations received from tourism activities mainly connected with the phone boxes.

All our other main project expenditure is financed from grants for which we have been relatively successful.

Shop & Post Office

We are now in our third year of running the local shop and Post Office and it continues to be an important and essential service to the community. Running any business comes with its own problems and for this business operating costs of being on an island remain a major challenge. That said, the shop and post office has continued to provide a reliable service with a good variety of stock and services. This year we have brought in additional support from Alison Carpenter who has been reviewing and revises all our policies and procedures and ensuring we remain compliant with all hygiene and Health and Safety requirements. Alison will continue to work with us going forward looking purchasing and branding options. Our volunteer drivers and shop assistants have again been fantastic in collecting our weekly orders and ensuring they are on the shelves for our customers.

Shop and Community Hall buildings

For some time there has been concern over the long term suitability of the shop premises and the also the hall facilities. The Trust is in the process of setting up a combined group to engage with the community to determine the exact needs for both premises and identify options available. It is thought that a focus group of community members would lead this supported by Trust.

Affordable homes

Our Affordable Homes project is making good progress, and we are in the final stages awaiting a decision on grant funding. We expect to hear by August and we are hopeful of a positive outcome, this would then allow us to begin on site works immediately. As many will be aware, Makar homes have worked on our design as presented to us last year. Following this they have built stock homes of hour design ready for dispatch. Makar would erect wind and watertight homes in 4 weeks of being on site ready for local contractors to finish internal works.

At the end of last year we were able to appoint David Logie as Project Manager following funding received from the National Lottery and he has been responsible for driving the final design changes, engaging contractors, negotiating pricing as well as seeking funding. Supporting David and the project has been Julia Brehendt who has done a tremendous amount of work particularly on funding applications which are extremely time consuming and onerous. The final member in the team chasing critical funding and loan sources is Kate McLuskie. A huge thank you to each for all the work done and look forward to seeing construction begin on site.

Other Projects

Telephone Kiosks - Catherine Davies continues to do a fantastic job of looking after the telephone boxes ensuring they look great, are well stocked and informative to the many tourists who visit them. Catherine’s workload increased 50% this year after identifying the opportunity for the Trust to purchase a third telephone box at Port Ramsay. Thank you Catherine!

Community bikes – The two community e-bikes continue to be maintained and used regularly. Thanks to Julie Livingstone and Francis Willis for overseeing this and also to Mark Willis who comes to the rescue for ad hoc repairs and servicing.

You can find out more information on any of our projects by contacting those involved or from our Facebook pages

Community Trust Facebook page, (this is a new page, please do follow us)
https://www.facebook.com/profile.php?id=61576109080666
Lismore Community Shop Facebook page
https://www.facebook.com/search/top?q=lismore%20community%20stores
Lismore Community e-bikes
https://www.facebook.com/groups/576217271061820

Andrew Livingstone
Chairman – Lismore Community Trust
May 2026

Financial review

The Trust continues to operate on a steady financial footing as reported but acknowledge, like most charitable groups, we are heavily dependant on grant funding for the majority of our projects. Whilst there is funding available for certain projects, we recognise that it is becoming more limited and higher thresholds are required to be achieved in order to secure such funding.

Reserves policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the ’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Lismore Community Trust Ltd is a registered Society, registered under the co-operative and Community Benefit Society Act 2014. Further information can be found on the Financial Conduct Authority's Mutual Public Register.

The members who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Stewart
A McGillivray
A Bachuil
P Macdougall
K Mcluskie
Mrs B MacDougall
A Livingston
Catherine Forgrieve
Seonaid MacDonald

Recruitment and appointment of trustees

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

Charity constitution

The charity is governed by its constitution. The charity was constituted as a company limited by guarantee before being converted to a charitable Community Benefit Society, limited by shares. The society is owned and controlled by its members.

The report was approved by the Board of .

.....	.....
A Bachuil	Catherine Forgrieve

Date: .....

LISMORE COMMUNITY TRUST COMMUNITY BENEFIT SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE OF LISMORE COMMUNITY TRUST COMMUNITY BENEFIT SOCIETY

I report on the account for the year ended 31 March 2026.

Responsibilities and basis of report

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ainsley Smith & Co Ltd
21 Argyll Square
Oban
Argyll & Bute
PA34 4AT
Scotland
Date: .....

LISMORE COMMUNITY TRUST COMMUNITY BENEFIT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income and endowments from:							
Donations and legacies	**3**	97,379	-	97,379	27,871	-	27,871
Charitable activities	**4**	203,151	-	203,151	229,767	-	229,767
Other trading activities	**5**	487	-	487	200	-	200
Investments	**6**	554	-	554	835	-	835
Other income	**7**	655	-	655	-	-	-
Total income		302,226	-	302,226	258,673	-	258,673
Expenditure on:							
Charitable activities	**8**	230,450	335	230,785	234,064	394	234,458
Total expenditure		230,450	335	230,785	234,064	394	234,458
Net income/(expenditure)		71,776	(335)	71,441	24,609	(394)	24,215
Transfers between funds		(49,276)	49,276	-	-	-	-
Net movement in funds	**9**	22,500	48,941	71,441	24,609	(394)	24,215
Reconciliation of funds:							
Fund balances at 1 April 2025		108,486	2,232	110,718	83,877	2,626	86,503
Fund balances at 31 March 2026		130,986	51,173	182,159	108,486	2,232	110,718

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LISMORE COMMUNITY TRUST COMMUNITY BENEFIT SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Goodwill	**13**		14,934		14,934
Tangible assets	**14**		79,814		23,173
Current assets					
Stocks	**15**	14,480		14,947	
Debtors	**16**	8,169		2,061	
Cash at bank and in hand		72,244		68,541	
		94,893		85,549	
Creditors: amounts falling due within one year	**17**	(7,482)		(12,938)	
Net current assets			87,411		72,611
Total assets less current liabilities			182,159		110,718
The funds of the					
Share capital	**18**		47,525		47,525
Restricted income funds	**19**		51,173		2,232
Unrestricted funds	**20**		83,461		60,961
			182,159		110,718

The members acknowledge their responsibility for
a) ensuring that the society keeps accounting records that comply with section 75 and 76 of the co-operative and community benefit societies act 2014 and
b) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 79 and 80 and which otherwise comply with the requirements of the co-operative and community benefit societies act 2014 relating to financial statements so far as applicable to the society.

The financial statements were approved by the on .....

.....
A Bachuil

.....
Catherine Forgrieve

1 Accounting policies

Charity information

Lismore Community Trust Community Benefit Society is a private company limited by guarantee incorporated in Scotland. The registered office is Bachuil, Isle Of Lismore, Oban, Argyll, PA34 5UL, United Kingdom.

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. As well as the Co-operative & community Benefit Societies Act 2014.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over its life.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	15%
Computers	25%
Motor vehicles	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the ’s contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the ’s accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	4,905	2,541
Grants	92,474	25,330
	97,379	27,871

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Shop & PO		
Sale of goods	183,602	194,477
Other income	19,549	15,033
PL Adjustments (VAT & Donations)		
Other income	-	5,257
Insurance		
Other income	-	15,000
	203,151	229,767

5 Income from other trading activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising events	487	200

6 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	554	835

7 Other income

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Net gain on disposal of tangible fixed assets	655	-

8 Expenditure on charitable activities

	Shop & PO 2026 £	Trust 2026 £	Total 2026 £	Shop & PO 2025 £	Trust 2025 £	Total 2025 £
Direct costs						
Depreciation and impairment	4,749	-	4,749	6,675	-	6,675
Purchases	145,382	-	145,382	145,466	-	145,466
Wages	41,646	-	41,646	40,308	-	40,308
Pensions	2,650	-	2,650	2,802	-	2,802
Rates & Water	879	-	879	1,027	-	1,027
Insurance	1,535	-	1,535	1,683	-	1,683
Light & Heat	3,175	-	3,175	3,059	-	3,059
Telephone	1,838	-	1,838	2,173	-	2,173
Subscriptions	(175)	-	(175)	200	-	200
Sundries	1,534	367	1,901	872	-	872
Project & Prof fees	-	18,445	18,445	-	6,652	6,652
Hall & Meeting costs	-	132	132	-	189	189
Travel & Motor	2,873	-	2,873	3,659	-	3,659
Repairs	1,266	237	1,503	825	14,946	15,771
Rent	3,152	-	3,152	3,152	-	3,152
Other charitable expenditure	1,100	-	1,100	770	-	770
	211,604	19,181	230,785	212,671	21,787	234,458
Analysis by fund						
Unrestricted funds	211,269	19,181	230,450	212,277	21,787	234,064
Restricted funds	335	-	335	394	-	394
	211,604	19,181	230,785	212,671	21,787	234,458

9 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	4,749	6,675
Profit on disposal of tangible fixed assets	(655)	-

10

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

11 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Shop	2	2

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2025 and 31 March 2026	14,934
Amortisation and impairment	
At 1 April 2025 and 31 March 2026	-
Carrying amount	
At 31 March 2026	14,934
At 31 March 2025	14,934

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2025	-	10,842	649	21,990	33,481
Additions	61,840	1,050	-	-	62,890
Disposals	-	-	-	(2,000)	(2,000)
At 31 March 2026	61,840	11,892	649	19,990	94,371
Depreciation and impairment					
At 1 April 2025	-	4,151	284	5,873	10,308
Depreciation charged in the year	-	1,004	91	3,654	4,749
Eliminated in respect of disposals	-	-	-	(500)	(500)
At 31 March 2026	-	5,155	375	9,027	14,557
Carrying amount					
At 31 March 2026	61,840	6,737	274	10,963	79,814
At 31 March 2025	-	6,691	365	16,117	23,173

15 Stocks

	2026	2025
	£	£
Raw materials and consumables	14,480	14,947

16 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	459	392
Other debtors	7,710	1,669
	8,169	2,061

17 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	464	3,109
Trade creditors	7,018	9,829
	7,482	12,938

18 Share capital

	2026	2025
	£	£
Share capital Issued and fully paid		
	47,525	47,525

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Resources expended	Transfers	At 31 March 2026
	£	£	£	£
	(49,276)	-	49,276	-
Plant & Mach	2,232	(335)	-	1,897
LCT restricted funds	49,276	-	-	49,276
	2,232	(335)	49,276	51,173

Previous year:	At 1 April 2024	Resources expended	Transfers	At 31 March 2025
	£	£	£	£
	2,626	(394)	-	2,232

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
General funds	60,961	302,226	(230,450)	(49,276)	83,461

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	36,352	258,673	(234,064)	-	60,961

21 Analysis of net assets between funds

	Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
	2026	2026	2026	2026	2026
	£	£	£	£	£
At 31 March 2026:					
Intangible fixed assets	14,934	-	-	-	14,934
Tangible assets	77,917	-	1,897	-	79,814
Current assets/(liabilities)	87,411	-	-	-	87,411
	180,262	-	1,897	-	182,159

	Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
At 31 March 2025:					
Intangible fixed assets	14,934	-	-	-	14,934
Tangible assets	20,941	-	2,232	-	23,173
Current assets/(liabilities)	72,611	-	-	-	72,611
	108,486	-	2,232	-	110,718

22 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).