

Lismore Community Trust

Considerations of the Annual Accounts 01.04.24 – 31.03.25

Finance Report

The accounts have been prepared as one account, by Ainslie Smith and Co., as required by the FCA. Lismore Community Trust Ltd, including the Lismore Community Stores and Post Office. Therefore, for ease of understanding, we have prepared two short financial reports to clarify the finances, one for the Main Trust and one for Lismore Community Stores and Post Office.

Main Trust Account

This is brief overview of the financial status of the Lismore Community Trust only, the Lismore Stores finances - will be covered by Jane McCluskey, Lismore Stores Bookkeeper.

Over the last financial year most of the movement on the bank accounts has been related to the Lismore Community Stores bank account.

The Housing Project utilised the initial grants and funding, which covered a project worker, planning permissions and other related costs. The Trust have contributed just over £2000 to the funds to cover all the invoices. The Trust are now in the process of securing further funding for the housing project this current financial year.

The Telephone Kiosk has now been reinstated at Point. The cost of repair was fully covered by insurance.

The eBike project is managed by Francis Willis and Julie Livingstone. A raffle was arranged by them and raised £200 to cover the cost of the maintenance, tracker and app. We have also received small donations for the use of the bikes.

Balance as of year-end £13042.40 though £7,500 is allocated for the final settlement of the Kiosk.

We propose we continue to use Ainslie, Smith and Co as the accountants for Lismore Community Trust.

Laura Savill - Director

July 2025

